

3. MODULE PLAN AND CONTENT

Financial Literacy Curriculum for Deaf Youth



Version 1.0

1. MODULE PLAN: Savings and Basic Investments

Module Plan	Partner Contribution
Partner	SignCoders, Hungary
Module Title	Savings and Basic Investments
Duration	4 hours
Learning Objectives	<p>By the end of this module, participants will be able to:</p> <ul style="list-style-type: none"> ▪ Understand the importance of saving money, and how it contributes to financial stability. ▪ Comprehend the concepts to interest rates and compound interest, and their impact on savings growth ▪ Identify and compare different types of savings accounts, their features, and benefits
Key Topics	<ul style="list-style-type: none"> ▪ Importance of saving and financial preparedness. ▪ Interest rates and the power of compound interest. ▪ Long-term vs. short-term financial goals. ▪ Types of savings accounts and their benefits.
Lesson Plan	<p>1. Introduction (15 minutes)</p> <ul style="list-style-type: none"> • Brief overview of the module: <ul style="list-style-type: none"> ○ Introduce the concept of saving and its role in financial health. Discuss the distinction between short-term and long-term savings goals. • Icebreaker activity: "What's Your Savings Goal?":

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	<ul style="list-style-type: none"> ○ Participants share a personal savings goal and discuss what motivates them to save. • Teaching methodology: <ul style="list-style-type: none"> ○ Interactive group discussion supported by visual aids. 2. Importance of Saving Money (40 minutes) <ul style="list-style-type: none"> • Main points to cover: <ul style="list-style-type: none"> ○ Examples of short-term and long-term goals (e.g., emergency fund, education, retirement). ○ The role of savings in achieving financial security • Activity: "Savings Priorities": <ul style="list-style-type: none"> ○ Participants rank a list of savings goals from most to least important and explain their reasoning. • Teaching methodology: <ul style="list-style-type: none"> ○ Hands-on demonstration and guided practice. 3. Types of Saving Accounts (60 minutes) <ul style="list-style-type: none"> • Main points to cover: <ul style="list-style-type: none"> ○ Overview of common savings accounts (e.g., regular savings, fixed deposits, high-yield accounts). ○ Key features and how to choose the right account for individual goals. • Activity: "Sharing Stories": <ul style="list-style-type: none"> ○ Discuss real-life scenarios where financial literacy made a difference.

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	<ul style="list-style-type: none"> • Reference: <ul style="list-style-type: none"> ○ Reference the financial signs glossary to reinforce terminology • Teaching methodology: <ul style="list-style-type: none"> ○ Group work, peer teaching, and visual aids <p>4. Wrap-up and Assessment (15 minutes)</p> <ul style="list-style-type: none"> • Review key points: <ul style="list-style-type: none"> ○ Summarize the importance of saving, how interest grows savings, and the options available for different needs. • Assessment activity: <ul style="list-style-type: none"> ○ Participants complete a short quiz on savings concepts, including identifying types of accounts and calculating interest. • Teaching methodology: <ul style="list-style-type: none"> ○ Individual assessment with immediate feedback in sign language.
Materials Needed	<ul style="list-style-type: none"> ▪ Laptops or tablets for each participant. ▪ Access to an online compound interest calculator. ▪ Handouts with key savings terms and examples. ▪ Visual aids such as charts illustrating savings growth. ▪ Financial signs glossary.

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Deaf Role Model Integration	Invite a deaf financial planner or saver to share their experiences and strategies for building a robust savings plan. Feature a video interview where they discuss overcoming challenges and achieving goals.
Adaptations for Different Delivery Formats	<ul style="list-style-type: none"> ▪ Online: <ul style="list-style-type: none"> ○ Utilize video conferencing tools with breakout rooms for group activities. ○ Provide digital handouts and access to interactive savings tools. ▪ In-person: <ul style="list-style-type: none"> ○ Set up activity stations with printed materials and calculators. ○ Ensure visual aids are easily accessible to all participants
Additional Resources	<ul style="list-style-type: none"> ▪ Glossary of financial terms. ▪ Links to websites offering financial education for youth.

2. MODULE CONTENT: Savings and Basic Investments

Content	Description	Content
Lesson Content	Understanding Saving	<p>Saving is the act of setting aside money for future use. It provides financial security, enabling you to meet unexpected expenses and work towards long-term goals like purchasing a home or retiring comfortably. Savings goals can be short-term (e.g., buying a new gadget) or long-term (e.g., retirement).</p> <p>Interest Rates and Compound Interest Interest rates represent the cost of borrowing money or the reward for saving it. Compound interest is interest calculated on the initial principal and also on the accumulated interest from previous periods, leading to exponential growth over time.</p> <p>Types of Savings Accounts Savings accounts vary widely, from regular accounts with modest interest rates to high-yield accounts offering better returns. Each type has specific benefits and trade-offs, requiring careful selection based on individual needs.</p>
Video summary		<p>Title: "Investments" (Duration: 10 minutes) Link: https://youtu.be/ziGFyjMqcQ4</p> <p>Summary: "Investing involves putting money into assets like stocks, bonds, mutual funds, or options to grow wealth, but while high-risk investments can lead to large profits, they also carry the possibility of losing money."</p> <p>Title: "Saving" (Duration: 6 minutes) Link: https://youtu.be/chm-ih3XoMg</p>

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		<p>Summary: "Saving money involves budgeting, tracking expenses, cutting unnecessary costs, automating savings, shopping smartly, cooking at home, managing debt, and setting up an emergency fund to reach financial goals."</p> <p>Title: "Credits" (Duration: 6 minutes)</p> <p>Link: https://youtu.be/Mj25LDMxbWk</p> <p>Summary: "A credit is borrowed money that must be repaid with interest in regular installments, and before taking one, it's important to consider the terms, costs, and ability to repay."</p> <p>Title: "Financial Life Planning" (Duration: 6 minutes)</p> <p>Link: https://youtu.be/0J4lapMyOio</p> <p>Summary: "Financial Life Planning is the process of aligning your financial decisions with your personal goals, values, and life aspirations to achieve long-term financial security and fulfillment."</p>
Activity	<p>"Savings Account Comparison" (Duration: 30 minutes)</p> <p>Instructions:</p>	<ol style="list-style-type: none"> 1. Divide participants into pairs. 2. Provide each pair with sample savings account brochures or printouts. 3. Task participants with analysing interest rates, fees, and terms. 4. Each pair selects the best option for a given financial scenario.

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		5. Groups share their findings and discuss differences in choices.
Assessment	Multiple Choice Quiz	<p>1. What is compound interest?</p> <ul style="list-style-type: none"> ○ A) Interest calculated on the initial principal only. ○ B) Interest calculated on the principal and previously earned interest. ○ C) A fixed fee added to a savings account. <p>2. Which type of savings account typically offers the highest interest rate?</p> <ul style="list-style-type: none"> ○ A) Regular savings account ○ B) High-yield savings account ○ C) Checking account