

## 6. MODULE PLAN AND CONTENT

### Financial Literacy Curriculum for Deaf Youth



Version 1.0

## 1. MODULE PLAN: Financial Planning and Decision Making

Module Plan	Partner Contribution
Partner	SignCoders, Hungary
Module Title	Financial Planning and Decision Making
Duration	4 hours
Learning Objectives	<p><b>By the end of this module, participants will be able to:</b></p> <ul style="list-style-type: none"> <li>▪ <b>Understand strategies for effective financial planning</b> and decision-making.</li> <li>▪ <b>Learn techniques to manage financial priorities</b> and resources efficiently.</li> <li>▪ <b>Set and achieve both short-term and long-term</b> financial goals through structured planning.</li> </ul>
Key Topics	<ul style="list-style-type: none"> <li>▪ Balancing financial priorities and understanding trade-offs.</li> <li>▪ Strategies for overcoming financial challenges and obstacles.</li> <li>▪ Establishing realistic and actionable financial goals for short and long-term horizons.</li> </ul>
Lesson Plan	<p><b>1. Introduction (15 minutes)</b></p> <ul style="list-style-type: none"> <li>• <b>Brief overview of the module:</b> <ul style="list-style-type: none"> <li>○ Introduce the concept of financial planning and its role in achieving stability and personal goals. Highlight the difference between short-term and long-term financial planning.</li> </ul> </li> </ul>

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	<ul style="list-style-type: none"> <li>• <b>Icebreaker activity:</b> " "What Would You Do?": <ul style="list-style-type: none"> <li>○ Participants discuss hypothetical financial dilemmas and share their decision-making processes.</li> </ul> </li> <li>• <b>Teaching methodology:</b> <ul style="list-style-type: none"> <li>○ Interactive group discussion supported by visual aids.</li> </ul> </li> <li>• <b>Balancing Financial Priorities (40 minutes)</b></li> <li>• <b>Main points to cover:</b> <ul style="list-style-type: none"> <li>○ Identifying essential vs. discretionary spending.</li> <li>○ The role of budgeting in balancing priorities.</li> <li>○ Trade-offs in financial decision-making (e.g., saving vs. spending).</li> </ul> </li> <li>• <b>Activity: "Priority Sorting":</b> <ul style="list-style-type: none"> <li>○ Participants receive cards with financial expenses and goals. They work in small groups to prioritize these cards, justifying their decisions.</li> </ul> </li> <li>• <b>Materials:</b> <ul style="list-style-type: none"> <li>○ Use the interactive map to compare average expenses in different EU countries.</li> </ul> </li> <li>• <b>Teaching methodology:</b> <ul style="list-style-type: none"> <li>○ Hands-on activity with guided reflection and group discussion.</li> </ul> </li> </ul> <p><b>2. Strategies for Overcoming Financial Challenges (60 minutes)</b></p> <ul style="list-style-type: none"> <li>• <b>Main points to cover:</b> <ul style="list-style-type: none"> <li>○ Common financial challenges and their solutions (e.g., debt, unexpected expenses).</li> <li>○ Importance of an emergency fund.</li> </ul> </li> </ul>

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	<ul style="list-style-type: none"> <li>○ Techniques for staying motivated in financial planning.</li> <li>• <b>Activity: "Financial Scenario Card Game":</b> <ul style="list-style-type: none"> <li>○ Groups draw scenario cards detailing financial challenges. They develop solutions and present their strategies to the class.</li> </ul> </li> <li>• <b>Video:</b> <ul style="list-style-type: none"> <li>○ Reference video toolkit to illustrate real-life examples of overcoming financial obstacles.</li> </ul> </li> <li>• <b>Teaching methodology:</b> <ul style="list-style-type: none"> <li>○ Role-play and group collaboration with visual aids</li> </ul> </li> <li><b>3. Setting financial goals (Short-Term and Long-Term) (60 minutes)</b> <ul style="list-style-type: none"> <li>• <b>Main points to cover:</b> <ul style="list-style-type: none"> <li>○ Definition and examples of short-term (e.g., buying a gadget) vs. long-term goals (e.g., retirement).</li> <li>○ Steps to setting SMART (Specific, Measurable, Achievable, Relevant, Time-bound) goals.</li> <li>○ Tracking progress and adjusting plans as needed.</li> </ul> </li> <li>• <b>Activity: "Travel Plan with Budget Limit":</b> <ul style="list-style-type: none"> <li>○ Participants plan a one-year travel itinerary within a set budget. They account for savings, expenses, and adjustments to meet financial constraints.</li> </ul> </li> <li>• <b>Video:</b></li> </ul> </li> </ul>

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	<ul style="list-style-type: none"> <li>○ Show a video on SMART goal-setting techniques to aid understanding.</li> <li>• <b>Teaching methodology:</b> <ul style="list-style-type: none"> <li>○ Interactive planning exercise with peer feedback.</li> </ul> </li> <li><b>4. Wrap-up and Assessment (15 minutes)</b></li> <li>• <b>Review key points:</b> <ul style="list-style-type: none"> <li>○ Summarize the importance of financial planning, strategies for overcoming challenges, and methods for setting realistic goals.</li> </ul> </li> <li>• <b>Assessment activity:</b> <ul style="list-style-type: none"> <li>○ Participants complete a quiz on financial strategies and goal-setting principles.</li> </ul> </li> <li>• <b>Teaching methodology:</b> <ul style="list-style-type: none"> <li>○ Individual assessment with feedback in sign language.</li> </ul> </li> </ul>
<b>Materials Needed</b>	<ul style="list-style-type: none"> <li>▪ Laptops or tablets for group activities.</li> <li>▪ Cards for financial scenario and priority sorting activities.</li> <li>▪ Handouts with SMART goal examples and financial planning tips.</li> <li>▪ Visual aids such as charts and videos.</li> <li>▪ Financial signs glossary.</li> </ul>
<b>Deaf Role Model Integration</b>	Invite a deaf financial coach or planner to share experiences on managing financial challenges and achieving long-term goals. Feature a video interview discussing their journey and strategies.
<b>Adaptations for Different Delivery Formats</b>	<ul style="list-style-type: none"> <li>▪ <b>Online:</b> <ul style="list-style-type: none"> <li>○ Use breakout rooms for group activities and digital card games.</li> <li>○ Provide digital handouts and access to videos.</li> </ul> </li> <li>▪ <b>In-person:</b></li> </ul>

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	<ul style="list-style-type: none"> <li>○ Arrange physical cards and materials for activities.</li> <li>○ Use large visual aids and collaborative stations for group work.</li> </ul>
Additional Resources	<ul style="list-style-type: none"> <li>▪ Glossary of financial terms.</li> <li>▪ Links to websites offering financial education for youth.</li> </ul>

## 2. MODULE CONTENT: Financial Planning and Decision Making

Content	Description	Content
Lesson Content	Balancing Financial Priorities	<p><b>Balancing financial priorities</b> involves managing income and expenses to meet immediate needs while saving for future goals. This includes distinguishing between essential and discretionary spending and making trade-offs to ensure financial stability. Budgeting serves as a key tool in maintaining this balance by providing a structured way to allocate resources.</p> <p><b>Overcoming Financial Challenges</b> Financial challenges, such as unexpected expenses or debt, require proactive strategies to overcome. Building an emergency fund, managing debt effectively, and seeking financial advice are critical steps. Staying motivated and flexible in your financial plan helps navigate these obstacles.</p> <p><b>Setting Financial Goals</b> Setting financial goals is essential for achieving stability and growth. Short-term goals, like saving for a gadget, and long-term goals, such as retirement planning, require a clear and structured approach. Using SMART criteria ensures goals are realistic and achievable. Regularly tracking progress and making adjustments are crucial for success.</p>
Video summary	[Video title, duration and link]	<p><b>Title:</b> "Saving" (Duration: 6 minutes)</p> <p><b>Link:</b> <a href="https://youtu.be/chm-ih3XoMg">https://youtu.be/chm-ih3XoMg</a></p> <p><b>Summary:</b> "Saving money involves budgeting, tracking expenses, cutting unnecessary costs, automating savings, shopping smartly, cooking at home, managing debt, and setting up an emergency fund to reach financial goals."</p> <p><b>Title:</b> "Credits" (Duration: 6 minutes)</p> <p><b>Link:</b> <a href="https://youtu.be/Mj25LDMxbWk">https://youtu.be/Mj25LDMxbWk</a></p>

Content	Description	Content
		<p><b>Summary:</b> "A credit is borrowed money that must be repaid with interest in regular installments, and before taking one, it's important to consider the terms, costs, and ability to repay."</p> <p><b>Title:</b> "Financial Life Planning" (Duration: 6 minutes)</p> <p><b>Link:</b> <a href="https://youtu.be/0J4lapMyOio">https://youtu.be/0J4lapMyOio</a></p> <p><b>Summary:</b> "Financial Life Planning is the process of aligning your financial decisions with your personal goals, values, and life aspirations to achieve long-term financial security and fulfillment."</p> <p><b>Title:</b> "Inflation" (Duration: 8 minutes)</p> <p><b>Link:</b> <a href="https://youtu.be/XvCj-qW5UNg">https://youtu.be/XvCj-qW5UNg</a></p> <p><b>Summary:</b> "Inflation is the rate at which the prices of goods and services rise over time, reducing the purchasing power of money."</p> <p><b>Title:</b> "Insurance" (Duration: 7 minutes)</p> <p><b>Link:</b> <a href="https://youtu.be/EJJmj0GmecM">https://youtu.be/EJJmj0GmecM</a></p> <p><b>Summary:</b> "Insurance is a financial protection system where you pay premiums to an insurer in exchange for coverage against potential losses, such as accidents, illness, or property damage."</p> <p><b>Title:</b> "Mortgage" (Duration: 7 minutes)</p>



Content	Description	Content
		<p><b>Link:</b> <a href="https://youtu.be/ezV7DPxlLrc">https://youtu.be/ezV7DPxlLrc</a></p> <p><b>Summary:</b> "A mortgage is a loan used to buy property, where the borrower repays the lender in installments, and the property serves as collateral until the loan is fully paid."</p> <p><b>Title:</b> "Household budget" (Duration: 9 minutes)</p> <p><b>Link:</b> <a href="https://youtu.be/DypiEI7hxA">https://youtu.be/DypiEI7hxA</a></p> <p><b>Summary:</b> "A household budget is a financial plan that tracks income and expenses to help manage spending, save money, and achieve financial goals."</p>
<b>Activity</b>	"Travel Plan with Budget Limit" (Duration: 30 minutes)	<ol style="list-style-type: none"> <li>1. Divide participants into small groups.</li> <li>2. Assign a set budget for a one-year travel plan.</li> <li>3. Groups determine destinations, costs, and savings needed to stay within budget.</li> <li>4. Each group presents their plan, highlighting trade-offs and financial strategies.</li> <li>5. Discuss how the activity relates to real-life financial planning.</li> </ol>
<b>Assessment</b>	Multiple Choice Quiz	<ol style="list-style-type: none"> <li>1. What is the purpose of a budget?  A. To spend money without planning.</li> </ol>

Content	Description	Content
		<p> <b>B. To balance income and expenses for financial stability.</b>            C. To avoid saving money.         </p> <p><b>2. What does SMART stand for in goal setting?</b></p> <p> <b>A. Specific, Measurable, Achievable, Relevant, Time-bound.</b>            B. Simple, Meaningful, Accurate, Reliable, Tested.            C. Specific, Measurable, Accurate, Reliable, Time-bound.         </p>